

**NEWS RELEASE** 

## FOR IMMEDIATE RELEASE

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## STAT-EASE ACQUIRED BY VELA SOFTWARE

Vela Software is pleased to announce the acquisition of Stat-Ease through its Tecplot subsidiary, adding class-leading design of experiments (DOE) software to a growing portfolio of engineering and analysis tools.

MINNEAPOLIS – July 20, 2020 – Design-Expert® is a comprehensive DOE package which makes multifactor experimentation and analysis easy for the seasoned statistician as well the engineer or scientist who needs to get their work done immediately without navigating a cumbersome general statistics package. Featuring an easy-to-use interface, available wizard-based workflows, and powerful analytic capabilities, Design-Expert is a critical tool for many leading companies in the pharma, chemical, and aerospace industries around the world.

Tom Chan (https://www.linkedin.com/in/thomascchan/), President of Tecplot, views the acquisition as an important step to providing increased capabilities to engineers and scientists, saying "It's not often you get to bring in a company that is known as the undisputed leader in their specialty, especially one with a great team and aligned culture. We believe DOE is a critical technology for improving quality, time to market and cost, that can be leveraged across industries. There has never been a more important time to optimize our experiments to save time and lives. We are eager to help Stat-Ease reach a new level of success."

"Stat-Ease has had a profound impact on DOE over the course over the last 40 years," added new Stat-Ease President, Martin Bezener, PhD. "We thank our founders for setting the course for Design-Expert and showing industry that one-factor-at-a-time (OFAT) experimentation is insufficient to achieve needed efficiency and results. As a longtime Stat-Ease employee I'm excited to carry our company forward, reaching new customers, adding important capabilities for our long-term partners as well as continuing our DOE training classes and events."

Stat-Ease is based in Minneapolis, MN, and serves customers world-wide through its website as well as a network of value-added resellers.

If you have any questions about this acquisition, or the capabilities of Design-Expert, please contact Stat-Ease at <a href="info@statease.com">info@statease.com</a>.

## About Tecplot, Inc.

An operating company of Vela Software International, Inc., itself an operating group of Toronto-based Constellation Software, Inc. (CSI), Tecplot is the leading independent developer of visualization and analysis software for engineers and scientists. CSI is a public company listed on the Toronto Stock Exchange (TSX:CSU). CSI acquires, manages, and builds software businesses that provide mission-critical solutions in specific vertical markets.

## About Stat-Ease, Inc.

Based in Minneapolis, <u>Stat-Ease</u> was founded in 1982 and has become a leading provider of design of experiments (DOE) software, books, training, and consulting services. Using these statistical methods, scientists, engineers, statisticians, quality experts, and research and development teams can improve the quality of products, enhance processes, quickly solve manufacturing problems, and make breakthrough discoveries. Via multifactor testing techniques, DOE quickly leads users to the elusive sweet spot where all requirements are met at minimal cost.